

OUTSOURCED TRUST ACCOUNTING SERVICES

The rising competitiveness of today's property management industry is leading an increasing number of companies to seek innovative solutions to boost their trust accounting bookkeeping processes.

Organisations hoping to gain an edge over their rivals must pursue operating models that improve productivity, maintain regulatory compliance and facilitate greater cost control and visibility.

With this in mind, Loci Solutions is proud to announce the launch of new virtual trust accounting services for MRI clients in Australia and New Zealand.

The Loci Solutions difference

Our team of professionals specialises in remote access trust accounting for the MRI property management software platform. This means you can experience the multiple benefits of outsourcing your day-to-day processes.

Loci Solutions' trust accounting services give your teams the freedom they need to focus on mission-critical tasks and customer-facing responsibilities that underpin your core commercial goals.

Time-consuming back-office obligations such as bank reconciliations, data entry of receivables and payables, payment runs and end-of-month (EOM) processing can be a thing of the past with outsourced services.

Not only this, you can also rest assured that you will retain full functionality in unforeseen circumstances, such as team members taking unexpected leave or resigning.

Bespoke virtual trust accounting services

Here at Loci Solutions, we are committed to offering our clients a comprehensive service that maximises your existing use of the MRI system, while providing expert guidance on business process re-engineering.

Our team ensures there is minimal disruption to your existing set-up, yet you can benefit from enhanced efficiencies through our supportive and collaborative working relationship.

By keeping up to date with all MRI property management software developments, Loci Solutions is able to continually improve its services, resulting in optimal outcomes for landlords, tenants and vendors.

Our outsourced trust accounting offerings cover:

- Entry and ongoing maintenance of building, suite and lease records
- Monthly rentup and distribution of tax invoices/statements to tenants
- Entry of retail tenant turnover
- Management fee calculation and entry
- Scanning, uploading and entry of invoices for payment
- Fortnightly payment runs for cheque and EFT payments
- Monthly bank reconciliation
- EOM owner remittance payments
- EOM report pack generation
- Rent reviews
- Budget entry
- A temporary service to help tackle short-term internal resourcing issues, such as annual leave or new properties coming on board.